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Inheritance tax limits for 2013

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Exemptions From Pennsylvania **Inheritance** Taxes. Pennsylvania has various exemptions from **inheritance tax**. The most notable is that life insurance proceeds are not. Dorothy is 25 years old and has contributed \$3,000 to her **tax**-free savings account. Her TFSA is now worth \$3,800. As of January 1, 2014, the maximum she could. Section 179 expense deduction dollar **limits**. The maximum amount you can elect to deduct for most section 179 property you placed in service in 2015 is \$25,000.

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